

20 August 2018

Mr Doug Martin
Inquiry Head
c/-Sarah Baddeley
MartinJenkins

by email:sarah.baddeley@martinjenkins.co.nz

Dear Mr Martin

State Services Commission inquiry into the use of external security consultants

I refer to your letter dated 23 July 2018 and I confirm we have undertaken the reviews that you requested.

It would be hard to envisage circumstances where the FMA would require the services of “external security consultants” and we have not identified an instance that we have engaged such services since 2011 when the FMA was established.

The FMA is the successor entity to the Securities Commission. The requirement for “external security consultants” in relation to the work undertaken by the Securities Commission would also have been exceptional and staff who work for the Securities Commission and are still at the FMA have confirmed that position. None of those staff can recall having engaged the services of Thompson and Clark Investigations Limited (TCIL) nor any of the associated entities. We are unable to review the records of the Securities Commission without requiring restoration of IT systems related to that entity, requiring significant time and cost. Noting that it is unlikely that we will find any instances of use of “external security consultants” by the Securities Commission we seek your direction as to whether restoration of the historical systems is necessary for the purposes of the inquiry.

Yours sincerely

Rob Everett
Chief Executive

[cc: commission@ssc.govt.nz](mailto:commission@ssc.govt.nz)