



Financial Market Infrastructures Act 2021

Section 39(3) Notice of Approval of Rule Change

NZCDC Settlement System (NZCDC)

The Financial Markets Authority and the Reserve Bank of New Zealand (together **the regulator**), under section 39(3) of the Financial Market Infrastructures Act 2021 (**Act**) approves the rule change to the NZCDC settlement system rules, pursuant to the application by New Zealand Clearing Limited under section 39(1) of the Act dated 24 January 2025.

The rule changes are set out in the New Zealand Clearing Limited Clearing and Settlement (**C&S**) Procedure 6.2, forming part of the NZCDC Settlement System rules pursuant to paragraph 7(a) of the Financial Market Infrastructures Act Designation Notice (NZCDC) 2024 and is described as follows:

Procedure 6.2 regarding the removal of "Fonterra Shareholders' market Listed Securities" from the list of Approved Products as there are no longer any Fonterra Shareholders' Market Listed Securities.

The rule change takes effect from 09:00 on 22 April 2025.

18 March 2025
Scott McKinnon
Director of Specialist Supervision
Reserve Bank of New Zealand

18 March 2025
John Horner
Director Markets, Investors & Reporting
Financial Markets Authority