

Financial Markets Conduct (Fonterra Shareholders' Market Listing Rules) Approval of Rule Change Notice 2019

Pursuant to section 332(1) of the Financial Markets Conduct Act 2013, the Financial Markets Authority gives the following notice.

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Notice

1 Title

This notice is the Financial Markets Conduct (Fonterra Shareholders' Market Listing Rules) Approval of Rule Change Notice 2019.

2 Commencement

This notice comes into force on 20 September 2019.

3 Interpretation

(1) In this notice, unless the context otherwise requires, —

Act means the Financial Markets Conduct Act 2013

Fonterra means Fonterra Co-Operative Group Limited

FSM means the Fonterra Shareholders' Market operated by NZX

FSM Listing Rules means the listing rules that apply to Fonterra and the FSM

NZX means NZX Limited

(2) Any term or expression that is defined in the Act and used, but not defined, in this notice has the same meaning as in the Act.

4 Approval of market rules

- (1) Pursuant to section 331 of the Act, the Financial Markets Authority approves changes to the FSM Listing Rules in accordance with proposed amendments provided by NZX to the FMA for approval on 29 July 2019.
- (2) The FSM Listing Rules are approved as market rules for the FSM.
- (3) The FSM Listing Rules will become binding on 1 October 2019 or such subsequent date to be agreed between NZX and Fonterra.

Dated at Auckland this 19 day of September 2019.



Liam Mason
Acting Co-Director of Capital Markets
Financial Markets Authority

Explanatory Note

This note is not part of the notice, but is intended to indicate its general effect.

This notice allows NZX to replace the FSM listing Rules dated 1 May 2018 with the amended FSM Listing Rules as submitted to the FMA for approval on 29 July 2019. The FSM Listing Rules have been updated in order to reflect corresponding amendments to the NZX Listing Rules that were approved by the FMA in October 2018.