

Financial Markets Conduct (NZX Participant Rules) Approval of Rule Change Notice 7/2024

Pursuant to section 332(1) of the Financial Markets Conduct Act 2013, the Financial Markets Authority gives the following notice.

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Notice

1 Title

This notice is the Financial Markets Conduct (NZX Participant Rules) Approval of Rule Change Notice 7/2024.

2 Commencement

This notice comes into force on 29 November 2024.

3 Interpretation

(1) In this notice, unless the context otherwise requires,—

Act means the Financial Markets Conduct Act 2013

Rules means the NZX Participant Rules

NZX means NZX Limited

(2) Any term or expression that is defined in the Act and used, but not defined, in this notice has the same meaning as in the Act.

4 Approval of market rules

Pursuant to section 331 of the Act, the Financial Markets Authority approves changes to the Rules set out in the application for approval provided by NZX to the FMA dated 10 October 2024.

Dated at Wellington this 28th day of November 2024.



John Horner
Director Markets, Investors and Reporting
Financial Markets Authority

Explanatory note

This note is not part of the notice, but is intended to indicate its general effect.

This notice approves amendments to the Rules relating to reporting that participants on NZX's equity and debt markets are required to provide to NZX confirming that they have complied with several specific requirements of the Rules. The amendments reduce the frequency of that reporting from monthly to quarterly. Capital adequacy reporting remains monthly. Similar changes are being made to the NZX Derivatives Markets Rules.

The amended Rules will become effective on a date as determined by NZX in accordance with the Rules.