

# Financial Markets Conduct (NZX Participant Rules) Approval of Rule Change Notice 2/2025

Pursuant to section 332(1) of the Financial Markets Conduct Act 2013, the Financial Markets Authority gives the following notice.

## Contents

	Page
1 Title	1
2 Commencement	1
3 Interpretation	1
4 Approval of market rules	2

## Notice

### 1 Title

This notice is the Financial Markets Conduct (NZX Participant Rules) Approval of Rule Change Notice 2/2025

### 2 Commencement

This notice comes into force on 18 March 2025.

### 3 Interpretation

(1) In this notice, unless the context otherwise requires,—

**Act** means the Financial Markets Conduct Act 2013

**Rules** means the NZX Participant Rules

**NZX** means NZX Limited

(2) Any term or expression that is defined in the Act and used, but not defined, in this notice has the same meaning as in the Act.

#### 4 Approval of market rules

Pursuant to section 331 of the Act, the Financial Markets Authority approves changes to the Rules set out in the application for approval provided by NZX to the FMA dated 24 January 2025, and information subsequently provided to the FMA in connection with the application.

Dated at Wellington this 17<sup>th</sup> day of March 2025.



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John Horner  
Director Markets, Investors and Reporting  
Financial Markets Authority

#### **Explanatory note**

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice approves amendments to the Rules to remove reference to the Fonterra Shareholders' Market (FSM) and related definitions, following the closure of that market. Trading of Fonterra Cooperative Group Limited (FCG) shares migrated to the NZX Main Board on 15 January 2025.

The amended Rules will become effective on a date as determined by NZX in accordance with the Rules.