



**Ministry of Business,
Innovation & Employment**

KiwiSaver Default Provider (BNZ)

Amendment Notice 2015

This notice is issued pursuant to clause 10 of the KiwiSaver Default Provider (BNZ) Notice 2014 and makes amendments to that notice by omitting the reference to the lead investment manager in Schedule 2.

Issued at Wellington this 4th day of September 2015.

Hon Bill English
Minister of Finance

Hon Paul Goldsmith
Minister of Commerce and Consumer Affairs

Notice

1 Title

This notice is the KiwiSaver Default Provider (BNZ) Amendment Notice 2015.

2 Commencement

This notice comes into force on 17 September 2015.

3 Application

This notice applies to BNZ Investment Services Limited.

4 Interpretation

In this notice, unless the context requires otherwise—

principal notice means the KiwiSaver Default Provider (BNZ) Notice 2014 dated 16 April 2014.

5 Schedule 2 amended

The words “The lead investment manager for the default investment product is Russell Investment Group Limited” are omitted from Schedule 2 of the principal notice.

Explanatory Note

This note is for explanatory purposes only.

The KiwiSaver Default Provider (BNZ) Notice 2014 dated 16 April 2014 is amended by this notice to remove the reference to the lead investment manager. The amendment reflects a change in arrangements between BNZ Investment Services Limited and Russell Investment Group Limited. BNZ Investment Services Limited will make all investment decisions in relation to the default investment product. This notice does not change the investments of the default investment product.
