

Corporate debt issuers

Overview of transitional timeline

Regulated offers

Securities Act offers to the public 1 APRIL 2014	FMC regulated offers or Securities Act offers 1 DECEMBER 2014	All can make FMC regulated offers. Only continuous issuers and entities exempted for prospectuses can make Securities Act offers. 1 DECEMBER 2015	All FMC offers 1 DECEMBER 2016
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Summary of key transitional activities*

Licensed manager	Licensed supervisor	Licensed independent trustee	PDS	Trust deed	SIPO	Opt-in	Register
X	✓	X	✓	✓	X	✓	Offer docs • Trust deed and information

*See the Transition Roadmap on page 2 for more details about the activities and timings associated with each feature

Key tools:

- [Information sheet: Fair dealing provisions – Transitional arrangements for advertising](#)
- [Financial reporting transition timeline](#)
- www.business.govt.nz/disclose/getting-started

For links to these tools and more details see www.fma.govt.nz/help-me-comply/

FMC Act transition roadmap Corporate debt issuers

Outlined below is a working example of the key activities and indicative timings for each step of the transition for Corporate debt issuers

